March 24, 2009

S 791. REED GOLD MINE REVOLVING FUND. Filed 3/24/09. ESTABLISHING THE REED GOLD MINE FUND IN THE DIVISION OF STATE HISTORIC SITES.

Enacts a new GS 121-7.6 to establish the Reed Gold Mine Fund (Fund) as a special fund in the Department of Cultural Resources (Department), Division of State Historic Sites (Division), to be used for the operation, interpretation, maintenance, preservation, development, and expansion at the Reed Gold Mine State Historic Site. Requires the State Treasurer to credit interest earned to the Fund. Notwithstanding GS Chapter 146, all receipts from donations or the lease, rental, or other disposition of structures or products of the land owned by or under the supervision or control of the Division in Cabarrus County are to be credited to the Fund. Appropriates the monies credited to the Fund to the Department annually. Effective July 1, 2009. Intro. by Hartsell.