February 5, 2009

S 82. GRADUATED MATCHING FUNDS BASED ON TIER STATUS. Filed 2/5/09. TO PROVIDE A GRADUATED SYSTEM OF MATCHING FUNDS FOR GRANTS BASED ON TIER STATUS.

Amends GS 113-44.15(b)(2) (Parks and Recreation Trust Fund) and GS 143B-437.72(c)(1) (local government grant agreements for One North Carolina Fund) to modify the allocation of the funds appropriated for matching funds to local governmental units or public authorities as follows: (1) if located in a development tier one area, no more than \$1 local is required for every \$3 allocated; (2) if located in a development tier two area, no more than \$2 local is required for every \$3 allocated; and (3) if in a development tier three area, no more than \$1 local is required for every \$1 allocated. Clarifies that development tier designations are defined in GS 143B-437.08. Provides that if a gift or grant involves a project located in more than one development tier area, the highest development tier designation is to be used to determine the local match amount. Effective January 1, 2010.

Intro. by Jacumin.

GS 113, 143B