

March 24, 2009

S 842. ALTERNATIVE FUELS TAX CREDIT. Filed 3/24/09. *TO CREATE A TAX CREDIT FOR ALTERNATIVE FUEL INFRASTRUCTURE AND TO CREATE A TAX CREDIT FOR ALTERNATIVE FUEL AND ADVANCED TECHNOLOGY VEHICLES.*

Adds GS 105-129.16I to provide a state tax credit, equal to 50% of the federal tax credit, to taxpayers who install alternative fuel property eligible for tax credit under Part IV, Subpart A, Section 30C of the Internal Revenue Code. Adds GS 105-129.16J to provide a state tax credit, equal to 50% of the federal tax credit, to taxpayers who purchase a vehicle eligible for federal tax credit under Part IV, Subpart A, Sections 30B(e) and 30D of the Internal Revenue Code. Both statutes expire for taxable years beginning on or after January 1, 2015.

Effective January 1, 2010.

Intro. by Albertson.

GS 105