

March 25, 2009

S 863. PURCHASE SERVICE/CERTAIN EMPLOYMENT (=H 725). Filed 3/25/09. *TO PROVIDE FOR THE PURCHASE OF CREDITABLE SERVICE BY MEMBERS OF THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM FOR CERTAIN PERIODS OF NONQUALIFIED EMPLOYMENT.*

Identical to H 725, filed 3/19/09.

Intro. by Berger of Rockingham.

GS 128

April 22, 2009

S 863. PURCHASE SERVICE/ CERTAIN EMPLOYMENT. Filed 3/25/09. Senate committee substitute makes the following changes to 1st edition.

Amends proposed new subdivision (u1) of GS 128-26 to permit any person included in the North Carolina Local Governmental Employees' Retirement System to purchase a maximum of five years (was, 10 years) of creditable service for nonqualified employment with an economic development organization that receives at least 50% of its funding from local government once the person has completed five years of service as an employee.

June 17, 2009

S 863. PURCHASE SERVICE/CERTAIN EMPLOYMENT. Filed 3/25/09. House amendment makes the following changes to 2nd edition. Amends the effective date to provide that the act expires December 31, 2009, provided that any inchoate rights that may accrue to a member under the act must not be diminished.

July 21, 2009

S 863. PURCHASE SERVICE/CERTAIN EMPLOYMENT. Filed 3/25/09. Conference report recommends the following changes to 2nd edition, as amended, to reconcile matters in controversy. Amends the effective date to specify that the act applies to nonqualified employment with an economic development organization performed on or before December 31, 2009.

August 3, 2009

SL 2009-392 (S 863). PURCHASE SERVICE/CERTAIN EMPLOYMENT. AN ACT TO PROVIDE FOR THE PURCHASE OF CREDITABLE SERVICE BY MEMBERS OF THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM FOR CERTAIN PERIODS OF NONQUALIFIED EMPLOYMENT. Summarized in *Daily Bulletin* 3/25/09, 4/22/09, 6/17/09, and 7/21/09. Enacted July 31, 2009. Effective July 1, 2009, and applies to nonqualified employment with an economic development organization performed on or before December 31, 2009.