

February 5, 2009

S 88. HEALTH INSURANCE TAX DEDUCTION. Filed 2/5/09. *TO ALLOW INDIVIDUALS TO DEDUCT THE COST OF HEALTH INSURANCE FROM THEIR INCOME TAX LIABILITY.*

Enacts a new GS 105-134.6(d)(7) to allow a taxpayer deduction from state taxable income for any amount paid for health insurance coverage, as defined in GS 58-68-25(a), for the taxpayer or the taxpayer's dependants for which the taxpayer did not receive a deduction or credit under the Internal Revenue Code. Effective for taxes imposed for taxable years beginning on or after January 1, 2009.

Intro. by Tillman.

GS 105