

March 25, 2009

S 883. INCREASE STATUTORY HOMESTEAD EXEMPTION. Filed 3/25/09. *TO INCREASE THE STATUTORY HOMESTEAD EXEMPTION.*

Amends GS 1C-1601(a) to increase the amount that a debtor is entitled to retain free of the enforcement of the claims of creditors of an interest in real property or personal property that the debtor or a dependent of the debtor uses as a residence or in a cooperative that owns property that the debtor or a dependent of the debtor uses as a residence to \$300,000 (was, \$18,500). Makes other conforming changes.

Intro. by Hartsell.

GS 1C