

March 26, 2009

**S 970. REGIONAL ECONOMIC RECOVERY ALLIANCE GRANTS.** Filed 3/25/09. *TO AUTHORIZE THE DEPARTMENT OF COMMERCE TO PROVIDE GRANTS TO REGIONAL COUNCILS OF GOVERNMENT IN ORDER TO CONVENE AND ORGANIZE REGIONAL ECONOMIC RECOVERY ALLIANCES IN EACH REGION AND TO APPROPRIATE FUNDS IN EACH OF THE NEXT TWO FISCAL YEARS FOR THIS PURPOSE.*

Allocates \$300,000 from the Department of Commerce Community Development Block Grant (CDBG) program for 2008-09 and same amount for 2009-10 to be used for three pilot grants of \$100,000 each to regional councils of government for purpose stated in title. Provides that the Regional Economic Recovery Alliances (Alliances) funded by grants (1) assist local governments in applying for and managing federal stimulus funds, (2) assemble financing for economic development projects, (3) promote construction projects, and (4) keep families in foreclosure in their homes. Requires the Department of Commerce to make funds for 2008-09 to come from moneys not yet committed under economic development funding category for this purpose. For next fiscal year, makes funds economic development category in CDBG program, supplemented by stimulus funds.

**Intro. by Queen.**

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