## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2009

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## SENATE BILL 200 PROPOSED COMMITTEE SUBSTITUTE S200-PCS85213-RBx-12

Short Title: Temporary Floor for Motor Fuels Tax Rate. (Public)

Sponsors:

Referred to:

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February 18, 2009

## A BILL TO BE ENTITLED

- 2 AN ACT TO ESTABLISH A MINIMUM MOTOR FUELS TAX RATE FOR TWO YEARS.
- 3 The General Assembly of North Carolina enacts:

4 **SECTION 1.** Notwithstanding G.S. 105-449.80(a), for the period July 1, 2009, 5 through June 30, 2011, the variable wholesale component of the motor fuel excise tax rate is 6 twelve and four-tenths cents (12.4¢) a gallon or seven percent (7%) of the average wholesale

- 7 price of motor fuel for the applicable base period, whichever is greater.
- 8 **SECTION 2.** This act is effective when it becomes law.



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