

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2009

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SENATE BILL 386  
PROPOSED COMMITTEE SUBSTITUTE S386-PCS35294-ME-5

Short Title: Counties to Report Anticipated Use of PSBCF.

(Public)

Sponsors:

Referred to:

March 4, 2009

A BILL TO BE ENTITLED

AN ACT TO FACILITATE FISCAL PLANNING BY REQUIRING COUNTIES AND  
LOCAL SCHOOL ADMINISTRATIVE UNITS TO REPORT ANTICIPATED  
EXPENDITURES OF THE PUBLIC SCHOOL BUILDING CAPITAL FUND.

The General Assembly of North Carolina enacts:

**SECTION 1.** Article 38A of Chapter 115C of the General Statutes is amended by  
adding a new section to read:

**"§ 115C-546.3. Required annual report of planned future expenditures by counties.**

On or before June 1 of each year, each county in concert with the local school  
administrative units within that county shall submit to the Department of Public Instruction a  
report of anticipated expenditures of both the corporate tax and lottery portions of the Public  
School Building Capital Fund. The report shall be made on a form and format prescribed by the  
Department and shall include the following:

- (1) The amount of funds allocated to the county that the county does not  
anticipate requesting during the next fiscal year for capital outlay projects,  
debt payments, technology equipment purchases, or other approved uses;
- (2) A listing of planned future uses of funds from the Public School Building  
Capital Fund, including capital projects, debt payments, technology  
equipment purchases, or other approved uses, for which the county is  
accumulating funds;
- (3) The fiscal year in which the county plans to use the funds for each of the  
planned future uses; and
- (4) The estimated amounts of funds from the Public School Building Capital  
Fund that the county plans to use for each of the planned future uses."

**SECTION 2.** This act is effective when it becomes law.



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