GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2009

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SENATE BILL 389 PROPOSED COMMITTEE SUBSTITUTE S389-PCS85178-SH-14

Short Title: Charlotte Housing Authority Retirement.	(Local)
Sponsors:	
Referred to:	
March 4, 2009	
A BILL TO BE ENTITLED	
AN ACT TO AUTHORIZE THE HOUSING AUTHORITY OF THE CITY OF CHAR	LOTTE
TO PARTICIPATE IN THE LOCAL GOVERNMENTAL EMPLOYEES' RETIRE	EMENT
SYSTEM WITHOUT PROVIDING PRIOR SERVICE CREDITS TO ITS EMPLO	YEES.
The General Assembly of North Carolina enacts:	
SECTION 1. Notwithstanding any other provision of law, if the Housing A	uthority
of the City of Charlotte becomes a member of the Local Governmental Employees' Ret	tirement
System, the authority board may elect to provide no prior service credit in the Ret	tirement
System for employees employed prior to the date that the authority becomes a parti	cipating
employer in the Retirement System. If no prior service credit is given for employee	s of the
authority for service provided to the authority prior to its participation in the Ret	tirement
System, then the authority shall not be required to pay for any prior service credits	s for its
employees.	
SECTION 2. This act applies only to the Housing Authority of the	City of

SECTION 3. This act is effective when it becomes law.

Charlotte.

