GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2009

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SENATE BILL 390* PROPOSED COMMITTEE SUBSTITUTE S390-PCS55320-SH-13

Short Title: Midland Retirement. (Local
Sponsors:
Referred to:
March 4, 2009
A BILL TO BE ENTITLED
AN ACT TO AUTHORIZE THE TOWN OF MIDLAND TO PARTICIPATE IN THE
LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM WITHOUT
PROVIDING PRIOR SERVICE CREDITS TO ITS EMPLOYEES.
The General Assembly of North Carolina enacts:
SECTION 1. Notwithstanding any other provision of law, if the Town of Midland
becomes a member of the Local Governmental Employees' Retirement System, the town
council may elect to provide no prior service credit in the Retirement System for employees
employed prior to the date that the town becomes a participating employer in the Retiremen
System. If no prior service credit is given for employees of the town for service provided to the
town prior to its participation in the Retirement System, then the town shall not be required to
pay for any prior service credits for its employees.
SECTION 2. This act applies only to the Town of Midland.

SECTION 3. This act is effective when it becomes law.

