



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
 House Bill 205

AMENDMENT NO. 5
 (to be filled in by
 Principal Clerk)

H205-ALB-37 [v.2]

Page 1 of 2

Comm. Sub. [NO]
 Amends Title [NO]
 Third Edition

Date APR 28 2009, 2009

Representative Allred

- 1 moves to amend the bill on page 8, line 2, by adding the following between lines 2 and 3:
 2 **"SECTION 15.1.** G.S. 115C-546.2(d) reads as rewritten:
 3 "(d) Monies transferred into the Fund in accordance with Chapter 18C of the General
 4 Statutes shall be allocated for capital projects for school construction projects as follows:
 5 (1) ~~A sum equal to sixty five percent (65%) of those monies transferred in~~
 6 ~~accordance with G.S. 18C 164 shall be allocated on a per average daily~~
 7 ~~membership basis according to the average daily membership for the budget~~
 8 ~~year as determined and certified by the State Board of Education.~~
 9 (2) ~~A sum equal to thirty five percent (35%) of those monies transferred in~~
 10 ~~accordance with G.S. 18C 164 shall be allocated to those local school~~
 11 ~~administrative units located in whole or part in counties in which the~~
 12 ~~effective county tax rate as a percentage of the effective State average tax~~
 13 ~~rate is greater than one hundred percent (100%), with the following~~
 14 ~~definitions applying to this subdivision:~~
 15 a. ~~"Effective county tax rate" means the actual county tax rate~~
 16 ~~multiplied by a three year weighted average of the most recent~~
 17 ~~annual sales assessment ratio studies.~~
 18 b. ~~"State average effective tax rate" means the average effective county~~
 19 ~~tax rates for all counties.~~
 20 e. ~~"Sales assessment ratio studies" means sales assessment ratio studies~~
 21 ~~performed by the Department of Revenue under G.S. 105-289(h).~~
 22 (3) No county shall have to provide matching funds required under subsection
 23 (c) of this section.
 24 (4) A county may use monies in this Fund to pay for school construction
 25 projects in local school administrative units and to retire indebtedness
 26 incurred for school construction projects incurred on or after January 1,
 27 2003.
 28 (5) A county may not use monies in this Fund to pay for school technology
 29 needs.""
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Page 2 of 2

SIGNED 
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED _____ FAILED 42-70 TABLED _____

APR 28 2009
Denise Weeks

FAILED