

NORTH CAROLINA GENERAL ASSEMBLY AMENDMENT

Senate Bill 897

AMENDMENT NO. 14

(to be filled in by
Principal Clerk)

S897-ALH-78 [v.5]

Comm. Sub. [YES] Amends Title [NO] Fifth Edition Page 1 of 2

Date 63

,2010

Representative Blackwell

moves to amend the bill on page 137, lines 50-51, by inserting between those lines a new provision to read:

"LIMIT TRANSITION PACKAGES OR GOLDEN PARACHUTES FOR STATE EMPLOYEES

SECTION 29.5A.(a) Effective for the 2010-2011 fiscal year only, the amount of any transition salary package payable to certain State employees employed by State agencies, departments, institutions, and The University of North Carolina shall be limited by the provisions of this section as follows:

- (1) Notwithstanding any other provision of law, no State employee who leaves the position that the employee most recently held shall continue to be paid the salary for that position when the employee is no longer carrying out the responsibilities for that position. This includes periods of transition.
- (2) Notwithstanding subdivision (1) of this subsection, a State employee who leaves the position that the employee most recently held may continue to be paid the salary for a position that he or she no longer holds in the following circumstances only:
 - a. The payment is required as a term of the contract that was entered into at the time the person was hired for, or promoted to, the position most recently held; and
 - b. The contract is signed by the appropriate finance officer or a properly designated deputy finance officer for the agency hiring the person, approved by the agency head, and approved by the Office of State Budget and Management. If the State agency is The University of North Carolina or a constituent institution of The University of North Carolina, then the contract must be signed by the appropriate finance officer or a properly designated deputy finance officer for The University of North Carolina or the constituent institution, approved by the appropriate chancellor, and approved by the UNC Board of Governors or by the Board of Trustees of the constituent institution as appropriate.
- (3) This section does not affect or impair a State employee's rights to severance wages or a discontinued service retirement allowance as provided by G.S.



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3	SECTION 29.5A.(b) This section, applies retroactively and also applies to payments that have not yet been made unless there is a legally enforceable contract to pay."						
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