

NORTH CAROLINA GENERAL ASSEMBLY AMENDMENT

Senate Bill 897

AMENDMENT NO. _
(to be filled in by
Principal Clerk)

Page 1 of 2

Date $\frac{6/3}{3}$,2010

S897-ALH-81 [v.4]

Comm. Sub. [YES] Amends Title [NO] Fourth Edition

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Representative Blackwell

moves to amend the bill on page 2, line 31, by increasing the reduction on that line by \$8,000,000;

On page 2, line 8, by decreasing the reduction on that line by \$8,000,000; and by adjusting the appropriate totals accordingly:

On page 49, line 51, by adding a new provision at the end of that line to read:

"DISTINGUISHED PROFESSOR ENDOWMENT TRUST FUND /SUSPEND PAYMENTS FOR FISCAL YEAR

SECTION 9.27.(a) Section 9.16 of S.L. 2009-451 reads as rewritten:

SECTION 9.16. Notwithstanding Part 4A of Article 1 of Chapter 116 of the General Statutes, of the funds appropriated by this act to the Board of Governors of The University of North Carolina and allocated to the Distinguished Professors Endowment Trust Fund established in G.S. 116-41.14, the sum of eight million dollars (\$8,000,000) for the 2009-2010 fiscal year and the sum of eight million dollars (\$8,000,000) for the 2010-2011 fiscal year shall first be used to match the grant from the C.D. Spangler Foundation. The balance of funds remaining from each the appropriation of eight million dollars (\$8,000,000), if any, after matching the grant from the C.D. Spangler Foundation, shall be used to address the backlog of professorships awaiting State matching funds.'

SECTION 9.27.(b) Notwithstanding, Part 4A of Article 1 of Chapter 116 of the General Statutes, no State matching funds shall be paid to match private funds or contributions to support or implement a distinguished professorship for the 2010-2011 fiscal year. The Board of Governors shall administer the Distinguished Professors Endowment Trust Fund to yield eight million dollars (\$8,000,000) in savings for the 2010-2011 fiscal year.";

On page 28, line 49, by deleting "SECTION 7.13." and substituting "SECTION 7.13.(a)";

On page 29, line 36, by adding a new subsection to read:

"SECTION 7.13.(b) The LEA adjustment established in S.L. 2009-451 is reduced by eight million dollars (\$8,000,000) for the 2010-2011 fiscal year.";

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S897-ALH-81 [v.4]

AMENDMENT NO. 29
(to be filled in by
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SIGNED	Hu !	ha. Bowsever
		Amendment Sponsor

SIGNED

Committee Chair if Senate Committee Amendment

ADOPTED _____ FAILED 44-73 EV TABLED

Henrie Week

FAILED