



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
Senate Bill 1357*

AMENDMENT NO. 1
(to be filled in by
Principal Clerk)

S1357-ASV-51 [v.2]

Page 1 of 1

Comm. Sub. [YES]
Amends Title ~~[NO]~~ YES
Second Edition

Date July 7, 2010

Representative Barnhart

1 moves to amend the bill on page 1, line 2, by deleting the word "EXPAND" and substituting
2 the word "MODIFY";

3

4 and on page 2, lines 6-7, by inserting the following new section between the lines:

5 "SECTION 4. Section 2(c) of Chapter 658 of the 1989 Session Laws reads as
6 rewritten:

7 '(c) Powers and Duties of the Authority. In addition to any other powers and duties of
8 the Authority otherwise conferred by law, the Authority may contract with any person, firm,
9 corporation, or agency to assist it in the promotion of travel and tourism and to carry out the
10 purposes identified in Section 1(e) of this act. The Authority may accept contributions from
11 any source to be used for the purposes stated in Section (1)(e) of this act.

12 On or before April 1 of each year after the levy of the tax authorized in this act, the
13 Authority shall prepare an annual budget based upon anticipated revenues and shall submit the
14 budget to the Cabarrus County Manager for processing and approval through the regular budget
15 procedure of the County. The Authority shall make quarterly reports to the board detailing its
16 revenues, expenditures, and activities. The County may audit the Authority's financial records
17 upon reasonable notice to the Authority. ~~At the end of each fiscal year, any funds of the~~
18 ~~Authority not expended, obligated, or reserved, as approved by the County, shall be remitted to~~
19 ~~Cabarrus County for its use.";~~

20

21 and renumbering the remaining section accordingly.

ADOPTED

SIGNED Jeffrey L. Barnhart
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED VV FAILED _____ TABLED _____

TITLE CHANGE

JUL 7 2010
Denise Weir



* S 1 3 5 7 - A S V - 5 1 - V - 2 *