GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2009

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Short Title:

Sponsors:

Campaign Disclosure.

HOUSE BILL 388 PROPOSED COMMITTEE SUBSTITUTE H388-PCS30359-TC-29

Referred to: March 4, 2009 1 A BILL TO BE ENTITLED 2 AN ACT TO REDUCE THE THREE THOUSAND DOLLAR OR LESS EXEMPTION FOR 3 CAMPAIGN REPORTING FOR CANDIDATES FOR MUNICIPAL OFFICE, SOIL AND WATER CONSERVATION DISTRICT BOARDS OF SUPERVISORS, AND 4 5 SANITARY DISTRICT BOARDS TO FIVE HUNDRED DOLLARS OR LESS AND TO 6 ELIMINATE THE THREE THOUSAND DOLLAR OR LESS EXEMPTION FOR 7 CAMPAIGN REPORTING FOR CANDIDATES FOR ALL OTHER OFFICES. 8 The General Assembly of North Carolina enacts: 9 SECTION 1. G.S. 163-278.10A reads as rewritten: 10 "§ 163-278.10A. Threshold of \$3,000-\$500.00 for Financial Reports.financial reports for certain candidates. 11 12 Notwithstanding any other provision of this Chapter, a candidate candidate for a (a) 13 municipal office, soil and water conservation district board of supervisors, or sanitary district 14 board shall be exempted from the reports of contributions, loans, and expenditures required in 15 G.S. 163-278.9(a), 163-278.40B, 163-278.40C, 163-278.40D, and 163-278.40E if to further his the candidate's campaign that candidate: 16 17 Does not receive more than three thousand dollars (\$3,000) five hundred (1)18 dollars (\$500.00) in contributions, and 19 Does not receive more than three thousand dollars (\$3,000) five hundred (2)20 dollars (\$500.00) in loans, and 21 Does not spend more than three thousand dollars (\$3,000). five hundred (3) 22 dollars (\$500.00). 23 To qualify for the exemption from those reports, the candidate's treasurer shall file a 24 certification that he the candidate does not intend to receive in contributions or loans or expend more than three thousand dollars (\$3,000) five hundred dollars (\$500.00) to further his the 25 candidate's campaign. The certification shall be filed with the Board at the same time the 26 27 candidate files his the candidate's Organizational Report as required in G.S. 163-278.7, 28 G.S. 163-278.9, and G.S. 163-278.40A. If the candidate's campaign is being conducted by a 29 political committee which is handling all contributions, loans, and expenditures for his-the 30 candidate's campaign, the treasurer of the political committee shall file a certification of intent 31 to stay within the threshold amount. If the intent to stay within the threshold changes, or if the three thousand dollar (\$3,000) five hundred dollar (\$500.00) threshold is exceeded, the treasurer 32 shall immediately notify the Board and shall be responsible for filing all reports required in 33 34 G.S. 163-278.9 and 163-278.40B, 163-278.40C, 163-278.40D, and 163-278.40E; provided that



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1 any contribution, loan, or expenditure which would have been required to be reported on an 2 earlier report but for this section shall be included on the next report required after the intent 3 changes or the threshold is exceeded.

4 (b) The exemption <u>from reporting in subsection</u> (a) of this section applies to political 5 party committees under the same terms as for candidates, except that the term "to further <u>his-the</u> 6 <u>candidate's</u> campaign" does not relate to a political party committee's exemption, and all 7 contributions, expenditures, and loans during an election shall be counted against the political 8 party committee's threshold amount."

9 **SECTION 2.** This act becomes effective January 1, 2010, and applies to all campaign finance reports covering periods on or after that date.