

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2009

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HOUSE BILL 512\*  
Committee Substitute Favorable 6/25/09  
PROPOSED COMMITTEE SUBSTITUTE H512-PCS11018-TD-70

Short Title: Incentives for Energy Conservation.

(Public)

Sponsors:

Referred to:

March 10, 2009

1 A BILL TO BE ENTITLED  
2 AN ACT TO EXTEND THE SUNSET FOR THE CREDIT FOR INVESTING IN  
3 RENEWABLE ENERGY PROPERTY AND TO CLARIFY THE DEFINITION OF  
4 NONRESIDENTIAL PROPERTY.  
5 The General Assembly of North Carolina enacts:  
6 **SECTION 1.** G.S. 105-129.16A(c) reads as rewritten:  
7 "(c) Ceilings. – The credit allowed by this section may not exceed the applicable ceilings  
8 provided in this subsection.  
9 (1) Nonresidential Property. – A ceiling of two million five hundred thousand  
10 dollars (\$2,500,000) per installation applies to renewable energy property  
11 placed in service for any purpose other than residential. For purposes of this  
12 subdivision, property that is zoned for mixed use and used for both  
13 residential and nonresidential property is considered nonresidential property.  
14 ...."  
15 **SECTION 2.** G.S. 105-129.16A(e) reads as rewritten:  
16 "(e) Sunset. – This section is repealed effective for renewable energy property placed  
17 into service on or after January 1, ~~2011~~2016."  
18 **SECTION 3.** This act is effective for taxes imposed for taxable years beginning on  
19 or after January 1, 2009.



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