## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2009

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## HOUSE BILL 560\* PROPOSED COMMITTEE SUBSTITUTE H560-PCS80315-ST-11

Short Title: Midland Retirement.

(Local)

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Sponsors:

Referred to:

## March 12, 2009

1	A BILL TO BE ENTITLED
2	AN ACT TO AUTHORIZE THE TOWN OF MIDLAND TO PARTICIPATE IN THE
3	LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM WITHOUT
4	PROVIDING PRIOR SERVICE CREDITS TO ITS EMPLOYEES.
5	The General Assembly of North Carolina enacts:
6	<b>SECTION 1.</b> Notwithstanding any other provision of law, if the Town of Midland
7	becomes a member of the Local Governmental Employees' Retirement System, the town
8	council may elect to provide no prior service credit in the Retirement System for employees
9	employed prior to the date that the town becomes a participating employer in the Retirement
10	System. If no prior service credit is given for employees of the town for service provided to the
11	town prior to its participation in the Retirement System, then the town shall not be required to
12	pay for any prior service credits for its employees.
13	<b>SECTION 2.</b> This act applies only to the Town of Midland.
14	<b>SECTION 3.</b> This act is effective when it becomes law.

