

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009

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HOUSE BILL 829*
PROPOSED COMMITTEE SUBSTITUTE H829-PCS11020-SV-54

Short Title: Development Tier Exception Modification.

(Public)

Sponsors:

Referred to:

March 30, 2009

1 A BILL TO BE ENTITLED
2 AN ACT TO MODIFY THE EXCEPTION FOR TWO-COUNTY INDUSTRIAL PARKS
3 FOR DEVELOPMENT TIER DESIGNATION PURPOSES.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 143B-437.08(g) reads as rewritten:

6 "(g) Exception for Two-County Industrial Park. – An eligible two-county industrial park
7 has the lower development tier designation of the designations of the two counties in which it is
8 located if it meets all of the following conditions:

- 9 (1) It is located in two contiguous counties, one of which has a lower
10 development tier designation than the other.
11 (2) At least ~~one-third~~ one-fifth of the park is located in the county with the lower
12 tier designation.
13 (3) It is owned by the two counties or a joint agency of the counties, is under
14 contractual control of designated agencies working on behalf of both
15 counties, or is subject to a development agreement between both counties
16 and third-party owners.
17 (4) The county with the lower tier designation contributed at least the lesser of
18 one-half of the cost of developing the park or a proportion of the cost of
19 developing the park equal to the proportion of land in the park located in the
20 county with the lower tier designation.
21 (5) For parks established on or after August 1, 2009, when more than one-half
22 of the park is located in the higher-tiered county, the counties have entered
23 into an interlocal agreement that provides that the incremental increase in
24 property tax revenues within the park shall be shared equally by the
25 counties."

26 **SECTION 2.** This act is effective when it becomes law and expires on July 1,
27 2012.



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