

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009

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HOUSE BILL 12
Committee Substitute Favorable 4/14/09
PROPOSED SENATE COMMITTEE SUBSTITUTE H12-PCS50794-SU-86

Short Title: GARVEE Bonds/Repayment.

(Public)

Sponsors:

Referred to:

February 2, 2009

1 A BILL TO BE ENTITLED
2 AN ACT TO CLARIFY PROVISIONS APPLICABLE TO FUNDS USED IN REPAYMENT
3 OF GARVEE BONDS.
4 The General Assembly of North Carolina enacts:
5 SECTION 1. G.S. 136-17.2A(i) reads as rewritten:
6 "(i) All funds ~~derived from~~ used in repayment of "GARVEE" bonds issued pursuant to
7 G.S. 136-18(12b) shall be ~~distributed in accordance with~~ subject to the provisions of this
8 section."
9 SECTION 2. This act is effective when it becomes law.



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