

NORTH CAROLINA GENERAL ASSEMBLY

	NODTEN	AMENDMENT Senate Bill 675		
			AMENDMENT NO	2
			(to be filled in by	•
	S675-ATK-85 [v.3]		Principal Clerk)	
	a			Page 1 of 1
	Comm. Sub. [YES] Amends Title [NO]	Date	6.8	,2011
	Second Edition	Daic		,2011
	Senator Rouzer			
1 moves to amend the bill on page 1, lines 30-36, by rewriting the lines to read:				
3 4 5 6 7 8 9 10 11 12 13	"SECTION 2. Except where prohibited by federal law, the Department of Health and Human Services, when considering resources that can readily be converted to cash for purposes of the financial rules for eligibility for all public assistance programs, shall exempt all vehicles owned or leased by all individuals within a household. For purposes of determining the vehicle exemption, the fair market value shall be determined for all vehicles owned or leased by all individuals within a household. The total of the vehicle exemption shall not exceed fifteen thousand dollars (\$15,000). If the total fair market value of all vehicles owned or leased by all individuals within a household exceeds (\$15,000), the amount in excess of the fifteen thousand dollars (\$15,000) shall be considered as a resource that can be readily converted to cash."			
	SIGNED Amenda	Rougu nent Sponsor	······································	
	SIGNED Committee Chair if Sen			
	ADOPTED 46-1 FA	AILED	TABLED	
	ADOPTED 46-1 FA Sarah Claps 6.8.11	P		
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