

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

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SENATE BILL 436
PROPOSED COMMITTEE SUBSTITUTE S436-PCS95105-RB-67

Short Title: Extend Sunsets.

(Public)

Sponsors:

Referred to:

March 29, 2011

1 A BILL TO BE ENTITLED
2 AN ACT TO EXTEND THE QUALIFIED BUSINESS VENTURE TAX CREDIT SUNSET
3 AND TO EXTEND THE SALES TAX REFUND ALLOWED TO A JOINT
4 GOVERNMENTAL AGENCY CREATED TO OPERATE A CABLE TELEVISION
5 SYSTEM FOR ONE YEAR.
6 The General Assembly of North Carolina enacts:
7 SECTION 1. G.S. 105-163.015 reads as rewritten:
8 "§ 105-163.015. Sunset.
9 This Part is repealed effective for investments made on or after January 1, ~~2013~~2016."
10 SECTION 2. Section 1 of S.L. 2010-153 reads as rewritten:
11 "SECTION 1. A joint agency created by an interlocal agreement pursuant to
12 G.S. 160A-462 to operate a cable system that provides video programming services is allowed
13 a refund of sales and use tax paid by it on purchases made on or after July 1, 2007, and before
14 ~~June 30, 2010~~, June 30, 2011, to the same extent allowed to a city under G.S. 105-164.14(c).
15 Notwithstanding G.S. 105-164.14, the joint agency must make a request for a refund in writing
16 before January 1, 2011."
17 SECTION 3. This act is effective when it becomes law.

