

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

S

D

SENATE BILL 436
Finance Committee Substitute Adopted 6/13/11
PROPOSED HOUSE COMMITTEE SUBSTITUTE S436-PCS35290-SV-44

Short Title: Extend Sunsets.

(Public)

Sponsors:

Referred to:

March 29, 2011

1 A BILL TO BE ENTITLED
2 AN ACT TO EXTEND THE QUALIFIED BUSINESS VENTURE TAX CREDIT SUNSET
3 AND TO EXTEND THE SALES TAX REFUND ALLOWED TO A JOINT
4 GOVERNMENTAL AGENCY CREATED TO OPERATE A CABLE TELEVISION
5 SYSTEM FOR ONE YEAR.
6 The General Assembly of North Carolina enacts:
7 **SECTION 1.** G.S. 105-163.015 reads as rewritten:
8 "**§ 105-163.015. Sunset.**
9 This Part is repealed effective for investments made on or after January 1, ~~2013~~2016."
10 **SECTION 2.** Section 1 of S.L. 2010-153 reads as rewritten:
11 "**SECTION 1.** A joint agency created by an interlocal agreement pursuant to
12 G.S. 160A-462 to operate a cable system that provides video programming services is allowed
13 a refund of sales and use tax paid by it on purchases made on or after July 1, 2007, and before
14 ~~June 30, 2010~~, June 30, 2011, to the same extent allowed to a city under G.S. 105-164.14(c).
15 Notwithstanding G.S. 105-164.14, the joint agency must make a request for a refund in writing
16 before ~~January 1, 2011~~January 1, 2011, for sales and use tax paid on or after July 1, 2007, and
17 before June 30, 2010."
18 **SECTION 3.** This act is effective when it becomes law.

