

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2011

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SENATE BILL 486  
PROPOSED COMMITTEE SUBSTITUTE S486-PCS15152-RO-13

Short Title: Release Subdivided Lots From Tax Liens.

(Public)

Sponsors:

Referred to:

April 4, 2011

A BILL TO BE ENTITLED

AN ACT TO REQUIRE THE RELEASE OF A SUBDIVIDED TRACT OF LAND FROM A  
TAX LIEN UPON PAYMENT OF TAXES DUE ON THAT TRACT.

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 105-362(b) reads as rewritten:

"(b) Release of Separate Parcels from Tax Lien. –

...

(2) When real property listed as one parcel is divided, a part thereof ~~may~~ shall be released as provided in subdivision (b)(1), above, after the assessed valuation of the part to be released has been determined and certified to the tax collector by the tax ~~supervisor~~ supervisor and payment of the taxes on that part, plus any penalties, interest, and costs allowed by law, have been fully paid. The tax supervisor shall have five business days from receipt of a written request for valuation under this subdivision to provide the valuation.

...."

**SECTION 2.** This act is effective for taxes imposed for taxable years beginning on or after July 1, 2011.

