

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

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SENATE BILL 486
Judiciary I Committee Substitute Adopted 4/26/11
Finance Committee Substitute Adopted 6/8/11
PROPOSED HOUSE COMMITTEE SUBSTITUTE S486-PCS85279-RF-53

Short Title: Release Subdivided Lots From Tax Liens.

(Public)

Sponsors:

Referred to:

April 4, 2011

1 A BILL TO BE ENTITLED
2 AN ACT TO REQUIRE THE RELEASE OF A SUBDIVIDED TRACT OF LAND FROM A
3 TAX LIEN UPON PAYMENT OF TAXES DUE ON THAT TRACT.

4 The General Assembly of North Carolina enacts:

5 SECTION 1. G.S. 105-362(b) reads as rewritten:

6 "(b) Release of Separate Parcels from Tax Lien. –

7 ...

8 (2) When real property listed as one parcel is divided, a part thereof ~~may~~ shall
9 be released as provided in subdivision (b)(1), above, after the assessed
10 valuation of the part to be released has been determined and certified to the
11 tax collector by the ~~tax supervisor~~ county assessor and payment has been
12 made of all past-due taxes on the parent parcel, the taxes on the part to be
13 released, plus any penalties, interest, and costs allowed by law, and all
14 personal property taxes owed by the listing taxpayer for the same year. The
15 county assessor shall have 10 business days from receipt of a written request
16 for valuation under this subdivision to provide the valuation; provided,
17 however, this subdivision shall not apply upon a showing of good cause by
18 the tax collector based on the tax payment history of the owner of the parent
19 parcel.

20"

21 SECTION 2. This act is effective for taxes imposed for taxable years beginning on
22 or after July 1, 2012.



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