

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

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SENATE BILL 63
PROPOSED COMMITTEE SUBSTITUTE S63-PCS55306-RC-14

Short Title: Clarify Permit Req. Collection Agency E'ee.

(Public)

Sponsors:

Referred to:

February 14, 2011

1 A BILL TO BE ENTITLED
2 AN ACT TO CLARIFY THAT REGULAR EMPLOYEES OF DULY LICENSED DEBT
3 COLLECTION AGENCIES ARE NOT REQUIRED TO OBTAIN A COLLECTION
4 AGENCY PERMIT.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** G.S. 58-70-1 reads as rewritten:

7 "**§ 58-70-1. Permit from Commissioner of Insurance; penalty for violation; exception.**

8 No person, firm, corporation, or association shall conduct or operate a collection agency or
9 do a collection agency business, as the same is hereinafter defined in this Article, until he or it
10 shall have secured a permit therefor as provided in this Article. Any person, firm, corporation
11 or association conducting or operating a collection agency or doing a collection agency
12 business without the permit shall be guilty of a Class I felony. Any officer or agent of any
13 person, firm, corporation or association, who shall personally and knowingly participate in any
14 violation of the remaining provisions of this Part shall be guilty of a Class 1 misdemeanor.
15 Provided, however, that nothing in this section shall be construed to require a regular employee
16 of a duly licensed collection agency ~~in this State~~ licensed pursuant to this Article to procure a
17 collection agency permit."

18 **SECTION 2.** This act is effective when it becomes law.



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