



ADOPTED

NORTH CAROLINA GENERAL ASSEMBLY  
AMENDMENT  
House Bill 1015

AMENDMENT NO. 2  
(to be filled in by  
Principal Clerk)

H1015-AMC-47 [v.1]

Page 1 of 1

Comm. Sub. [YES]  
Amends Title [NO]  
Third Edition

Date June 11, 2012

Senator Rucho

1 moves to amend the bill on page 2, lines 14-33, by rewriting those lines to read:  
2 "SECTION 4. Notwithstanding the investment requirement of G.S. 105-129.84(c), if the  
3 Secretary of Commerce makes a written determination that the taxpayer is expected to purchase  
4 or lease, and place in service in connection with an eligible business within a two-year period,  
5 at least one hundred million dollars (\$100,000,000) worth of business and real property in a  
6 development tier one area, any unused portion of a credit under Article 3J of Chapter 105 of the  
7 General Statutes with respect to the establishment that satisfies that condition may be carried  
8 forward for the succeeding 20 years. If the taxpayer does not make the required level of  
9 investment, the taxpayer shall apply the five-year carryforward period rather than the 20-year  
10 carryforward period. This section is effective for taxable years beginning on or after January 1,  
11 2012, and expires for taxable years beginning on or after January 1, 2013."

SIGNED *Robert Rucho*  
Amendment Sponsor

SIGNED \_\_\_\_\_  
Committee Chair if Senate Committee Amendment

ADOPTED 46-0 FAILED \_\_\_\_\_ TABLED \_\_\_\_\_

*Sarah Clapp*  
*June 11, 2012*



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