

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2011

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SENATE BILL 805  
Education/Higher Education Committee Substitute Adopted 5/30/12  
PROPOSED HOUSE COMMITTEE SUBSTITUTE S805-PCS95238-RJ-43

Short Title: Isothermal Comm College Fed Loan Program.

(Local)

Sponsors:

Referred to:

May 17, 2012

A BILL TO BE ENTITLED

AN ACT TO PROVIDE THAT COASTAL CAROLINA COMMUNITY COLLEGE AND  
ISOTHERMAL COMMUNITY COLLEGE MAY OPT OUT OF PARTICIPATION IN  
THE WILLIAM D. FORD FEDERAL DIRECT LOAN PROGRAM.

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 115D-40.1(e) reads as rewritten:

"(e) Exception to Participation in Federal Loan Programs. – Notwithstanding subsection  
(d) of this section, the board of trustees of a college may adopt a resolution declining to  
participate in the William D. Ford Federal Direct Loan Program. The board of trustees of any  
college that has declined to participate in the William D. Ford Federal Direct Loan Program  
through the adoption of a resolution may rescind the resolution and participate in the Program  
but shall not have the authority to again decline participation in the Program.

This subsection applies only to Alamance Community College, Beaufort County  
Community College, Brunswick Community College, Caldwell Community College and  
Technical Institute, Central Carolina Community College, Central Piedmont Community  
College, Cleveland Community College, Coastal Carolina Community College, Gaston  
College, Isothermal Community College, James Sprunt Community College, Lenoir  
Community College, Martin Community College, Mitchell Community College, Montgomery  
Community College, Pamlico Community College, Randolph Community College, Richmond  
Community College, Robeson Community College, Rockingham Community College,  
Rowan-Cabarrus Community College, Sandhills Community College, ~~and~~Stanly Community  
College, Surry Community College, ~~and~~Sampson Community College, South Piedmont  
Community College, ~~and~~Vance-Granville Community College, and Wilkes Community  
College."

**SECTION 2.** This act is effective when it becomes law.



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