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NORTH CAROLINA GENERAL ASSEMBLY AMENDMENT

Senate Bill 820

| AMENDMENT NO. | 4 |
|---------------------|---|
| (to be filled in by | |
| Principal Clerk) | |

S820-ARI-66 [v.5]

Comm. Sub. [YES] Amends Title [NO] S820-PCS15242-RI-48 Page 1 of 3

Date 6-14

Representative Gillespie

moves to amend the bill on page 3, line 47, through page 4, line 18, by rewriting those lines to read:

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""§ 143B-293.1. North Carolina Mining and Energy Commission – creation; powers and duties.

(a) There is hereby created the North Carolina Mining and Energy Commission of the Department of Environment and Natural Resources with the power and duty to adopt rules necessary to administer the Oil and Gas Conservation Act pursuant to G.S. 113-391 and for the development of the oil, gas, and mining resources of the State. The Commission shall make such rules consistent with the provisions of this Chapter. All rules adopted by the Commission shall be enforced by the Department of Environment and Natural Resources.";

11 12 13

and on page 6, lines 5 through 13, by rewriting those lines to read:

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"(g) Committees. – In addition to the Committee on Civil Penalty Remissions required to be established under G.S. 143B-293.6, the chair may establish other committees from members of the Commission to address specific issues as appropriate. No member of a committee may hear or vote on any matter in which the member has an economic interest. A majority of a committee shall constitute a quorum for the transaction of business. At a minimum, the chair shall establish a Committee on Mining, which shall consist of members appointed under subdivisions (1), (4), (6), (8), (10), (14), and (15) of subsection (a) of this section. The Committee on Mining shall have exclusive responsibility and authority over matters pertaining to mining and implementation of the Mining Act of 1971, including all of the following powers and duties.

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(1) To act as the advisory body to the Governor pursuant to Article V(a) of the Interstate Mining Compact, as set out in G.S. 74-37.

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(2) To adopt rules necessary to administer the Mining Act of 1971 pursuant to G.S. 74-63.

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(3) To adopt rules necessary to administer the Control of Exploration for Uranium in North Carolina Act of 1983 pursuant to G.S. 74-86.



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| 1 | (4) To adopt rules, not inconsistent with the laws of this State, as may be | | |
|----|--|--|--|
| 2 | required by the federal government for grants-in-aid for mining resource | | |
| 3 | purposes which may be made available to the State by the feder | | |
| 4 | government. This section is to be liberally construed in order that the Sta | | |
| 5 | and its citizens may benefit from such grants-in-aid."; | | |
| 6 | | | |
| 7 | | | |
| 8 | and on page 26, line 3 | | |
| 9 | by rewriting that line to read: | | |
| 10 | | | |
| 11 | "(3) Negotiates for the acquisition or divestiture of oil or gas rights,"; | | |
| 12 | | | |
| 13 | | | |
| 14 | and on page 26, line 32 | | |
| 15 | by rewriting that line to read: | | |
| 16 | | | |
| 17 | "omission of material facts related to oil or gas interests."; | | |
| 18 | | | |
| 19 | | | |
| 20 | and on page 26, line 49 | | |
| 21 | by rewriting that line to read: | | |
| 22 | | | |
| 23 | "landowner rights, including information on leases of oil or gas rights, applicable to exploratio | | |
| 24 | and"; | | |
| 25 | the state of the s | | |
| 26 | | | |
| 27 | "and on page 28, line 28 through page 29 line 5, | | |
| 28 | by rewriting those lines to read: | | |
| 29 | by fewfitting those files to feat. | | |
| 30 | (b2) With regard to transfers described in G.S. 47E-1, the owner of the real propert | | |
| 31 | shall include in any real estate contract, an oil and gas rights mandatory disclosure as provide | | |
| 32 | in this subsection. | | |
| 33 | (1) Transfers of residential property set forth in G.S. 47E-2 are excluded from | | |
| 34 | this requirement, except that the exemptions provided under subdivisions (9) | | |
| 35 | and (11) of G.S. 47E-2 specifically are not excluded from this requirement. | | |
| 36 | (2) The disclosure shall be conspicuous, shall be in boldface type, and shall b | | |
| 37 | as follows: | | |
| 38 | | | |
| 39 | OIL AND GAS RIGHTS DISCLOSURE | | |
| 40 | | | |
| 41 | Oil and gas rights can be severed from the title to real property b | | |
| 42 | conveyance (deed) of the oil and gas rights from the owner or by reservation | | |
| 43 | of the oil and gas rights by the owner. If oil and gas rights are or will b | | |

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| 1 | | severed from the property, the owner of those rights may have the perpetual |
|--------|----------------|---|
| 2 | | right to drill, mine, explore, and remove any of the subsurface oil or gas |
| 3 | | resources on or from the property either directly from the surface of the |
| 4 5 | | property or from a nearby location. With regard to the severance of oil and |
| | | gas rights, Seller makes the following disclosures: |
| 6 7 | | Yes No No Representation 1. Oil and gas rights were severed from |
| 8 | Buyer Initials | the property by a previous owner. |
| 9 | Buyer minais | Yes No |
| 0 | | 2. Seller has severed the oil and gas |
| 1 | Buyer Initials | rights from the property. |
| | 2011 | Yes No |
| 2 3 | | 3. Seller intends to sever the oil and |
| 4 | Buyer Initials | gas rights from the property prior to |
| 5 | | transfer of title to Buyer."". |
| | SIGNED | Alla |
| | | Amendment Sponsor |
| | SIGNED | nmittee Chair if Senate Committee Amendment |
| | Col | numitee Chair it Senate Committee Amendment |
| | ADOPTED | 73 2 EV FAILED TABLED |
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| | A | DOPTED |