



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
House Bill 462

ADOPTED

H462-ARC-58 [v.2]

AMENDMENT NO. 3
(to be filled in by
Principal Clerk)

Page 1 of 1

Comm. Sub. [NO]
Amends Title [NO]
Second Edition as amended by Amendment #1
adoped 6/12/2012

Date June 18, 2012

Senator Gunn

1 \moves to amend the bill on page 2, by inserting the following between lines 16 and 17:
2 "SECTION 3.1. G.S. 116B-6(h) reads as rewritten:
3 "(h) Expenditures. – The Treasurer may expend the funds in the Escheat Fund, other
4 than funds in the Escheat Account, for the payment of claims for refunds to owners, holders
5 and claimants under G.S. 116B-4; for the payment of costs of maintenance and upkeep of
6 abandoned or escheated property; costs of preparing lists of names of owners of abandoned
7 property to be furnished to clerks of superior court; costs of notice and publication; costs of
8 appraisals; fees of persons employed pursuant to G.S. 116B-8 costs involved in determining
9 whether a decedent died without heirs; fees of persons employed pursuant to G.S. 116B-8 to
10 conduct audits; costs of a title search of real property that has escheated; and costs of auction or
11 sale under this Chapter. All other costs, including salaries of personnel, necessary to carry out
12 the duties of the Treasurer under this Chapter, shall be appropriated from the funds of the
13 Escheat Fund pursuant to the provisions of Article 1, Chapter 143 of the General Statutes.""
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16

SIGNED [Signature]
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED 47-0 FAILED _____ TABLED _____

Sarah Clapp
6.18.12

