



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
House Bill 1105

AMENDMENT NO. 1
(to be filled in by
Principal Clerk)

H1105-AMC-57 [v.1]

Page 1 of 1

Comm. Sub. [YES]
Amends Title [NO]
Second Edition

Date 6/20, 2012

Representative Weiss

1 moves to amend the bill on page 2, lines 4-5, by deleting those lines and substituting the
2 following language to read:

3 "SECTION 2. G.S. 47C-1-105 is amended by adding a new subsection to read:

4 "(e) Except as provided in subsection (c) of this section, extraterritorial common
5 property, as defined in G.S. 105-277.8(b), shall be taxed and assessed, pro rata, among the unit
6 owners based on the number of the units in the association."

7 SECTION 3. Article 3 of Chapter 47F of the General Statutes is amended by
8 adding a new section to read:

9 "§ 47F-1-105. Taxation.

10 Extraterritorial common property, as defined in G.S. 105-277.8(b), shall be taxed and
11 assessed, pro rata, among the lot owners based on the number of the lots in the association."

12 SECTION 4. Section 1 of this act is effective for taxes imposed for taxable years
13 beginning on or after July 1, 2012. Sections 2 and 3 of this act become effective July 1, 2012,
14 and apply to extraterritorial common property acquired on or after that date. The remainder of
15 this act is effective when it becomes law."

SIGNED Jennifer Weiss
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED 111-3 EV FAILED _____ TABLED _____

6-20-12
Senie Weck

ADOPTED



* H 1 1 0 5 - A M C - 5 7 - V - 1 *