GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

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HOUSE BILL 491
PROPOSED COMMITTEE SUBSTITUTE H491-PCS11212-MC-10

Short Title: Repeal State Capital Facilities Finance Act. (Public)

Sponsors:

Referred to:

March 29, 2011

A BILL TO BE ENTITLED

AN ACT TO REPEAL THE STATE CAPITAL FACILITIES FINANCE ACT.

The General Assembly of North Carolina enacts:

SECTION 1. Article 9 of Chapter 142 of the General Statutes is repealed.

SECTION 2. G.S. 113-44.15(d) is repealed.

SECTION 3. G.S. 113-77.9(b3) is repealed.

SECTION 4. G.S. 113A-256(j) is repealed.

SECTION 5. This act is effective when it becomes law. This act does not affect debt issued, incurred, or authorized to be issued or incurred prior to that date and does not affect any authority to reimburse the General Fund for debt service on special indebtedness issued or incurred under Article 9 of Chapter 142 of the General Statutes.