GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2011

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HOUSE BILL 183 PROPOSED COMMITTEE SUBSTITUTE H183-PCS80238-RW-44

Short Title: Study HOAs/Foreclosures.

(Public)

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Sponsors:

Referred to:

February 28, 2011

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A BILL TO BE ENTITLED

- AN ACT TO AUTHORIZE THE GENERAL ASSEMBLY TO STUDY ISSUES RELATED
 TO HOMEOWNERS ASSOCIATION FORECLOSURE OF PROPERTY WHERE THE
 DEBT SECURING THE ASSOCIATION ASSESSMENT LIEN CONSISTS OF UNPAID
 HOMEOWNERS ASSOCIATION DUES OR OTHER COSTS ASSOCIATED WITH
 UNPAID HOMEOWNERS ASSOCIATION DUES.
- 7 The General Assembly of North Carolina enacts:

8 **SECTION 1.** The General Assembly may establish a committee to study the issue 9 of foreclosure of property by homeowners associations for unpaid assessments liens based on 10 unpaid homeowners association dues or related fees and charges. The committee may examine 11 alternatives to homeowners association assessment lien foreclosure as a part of its study. The 12 committee may also study issues related to foreclosure of property based on liens for 13 homeowners association assessments, fees, and charges.

14 **SECTION 2.** The committee may make an interim report to the 2011 General 15 Assembly upon its convening in 2012 and may make its final report to the 2013 General 16 Assembly. Each report may include the findings and recommendations of the study, including 17 any legislative proposals.

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SECTION 3. This act is effective when it becomes law.

