

## NORTH CAROLINA GENERAL ASSEMBLY CONFERENCE REPORT

Senate Bill 647

S647-CRRG-29 [v.2]

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[NO] Title Change

[YES] For Committee Substitute

To:

The President of the Senate

The Speaker of the House of Representatives

The conferees appointed to resolve the differences between the Senate and the House of Representatives on Senate Bill 647, A BILL TO BE ENTITLED AN ACT TO PROVIDE FOR THE CREATION OF MUTUAL INSURANCE HOLDING COMPANIES AND TO CHANGE THE TIME PERIOD FOR FIRE CODE INSPECTIONS OF PUBLIC BUILDINGS, House Committee Substitute Favorable 6/19/12, submit the following report:

The House and Senate agree to the following amendment to the House Committee Substitute Favorable 6/19/12, and the Senate concurs in the House Committee Substitute as amended:

On page 7, line 21, by rewriting the line to read:

"provided in this Part. Mutual insurance holding companies' investments in subsidiaries, including intermediate holding companies, shall not be subject to any of the restrictions on investment activities set forth in G.S. 58-19-10."

The conferees recommend that the Senate and the House of Representatives adopt this report.

Date Conferees approved report: June 27, 2012.



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Conferees for the Senate Conferees for the House of Representatives Julia C. Howard, Chair Bob Rucho, Chair . Starnes Tom Apodaca SENATESubmitted (45/0) Message Received SENATEADOPTED Ordered Enrolled House ADOPTED (114/0)House notified ORDERED SENT TO GOVERNOR JUN 2 7 2012 PLACED ON TODAY'S CALENDAR BY SPECIAL MESSENGER JUN 2 7 2012 June 27, 2012 SarahClapp