FAILED

AMENDMENT NO. _____8_____
(to be filled in by
Principal Clerk)

H200-ALBx-100 [v.3]

Page 1 of 1

Comm. Sub. [YES]
Amends Title [NO]
Seventh Edition

Date __June 1_____ ,2011

<u>Senator Apodaca</u>

1   moves to amend the bill on page 5, line 16, by adding after the line:
2   "Continue 0.75% Sales Tax
3   (reduces current rate by 0.25%) $ 826,600,000 $ 863,800,000";
4   On page 4, line 54, and on page 6, line 59, by increasing the amount reserved to the Savings
5   Reserve Account on June 30, 2011 by $826,600,000;
6
7   On page 341, line 57, by adding a new section to read:
8   **"INCREASE SALES TAX**
9   **SECTION 31A.3.(a)** G.S. 105-164.4(a) reads as rewritten:
10   "(a)   A privilege tax is imposed on a retailer at the following percentage rates of the
11   retailer's net taxable sales or gross receipts, as appropriate. The general rate of tax is ~~four and~~
12   ~~three-quarters percent (4.75%).~~five and one-half percent (5.5%)."
13   **SECTION 31A.3.(b)** G.S. 105-164.4(a), as rewritten by Section 23.5(a) of this act,
14   reads as rewritten:
15   "(a)   A privilege tax is imposed on a retailer at the following percentage rates of the
16   retailer's net taxable sales or gross receipts, as appropriate. The general rate of tax is ~~five and~~
17   ~~one-half percent (5.5%).~~four and seventy-five hundredths percent (4.75%)."
18   **SECTION 31A.3.(c)** Subsection (a) of this section becomes effective July 1, 2011,
19   and applies to sales made on or after that date. Subsection (b) of this section becomes effective
20   July 1, 2013, and applies to sales made on or after that date. The remainder of this section is
21   effective when it becomes law.";
22
23   And by adjusting the totals accordingly.

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

3-47   Sarah Clapp

ADOPTED _____   FAILED ☒☒☒☒ 6-1-11   TABLED _____