



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
House Bill 810

AMENDMENT NO. 3
(to be filled in by
Principal Clerk)

H810-ALB-102 [v.2]

Page 1 of 1

Comm. Sub. [YES]
Amends Title [NO]
Second Edition

Date 6/2, 2011

Representative Brubaker

as amended by amendments #1 & #2 renumber sections accordingly. DW Weeks

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moves to amend the bill on page 4, line 16, by rewriting the line to read:
"SECTION 7. G.S. 53-180 is amended by adding a new subsection to read:
(1) Exception for Military Borrowers. – A licensee may not make a loan to a borrower who is a military service member unless the military service member obtains a written authorization signed by the service member's company commander. A licensee must include a clear and concise statement in the loan documentation advising the borrower that military service members must identify themselves as service members and must obtain written authorization from their company commander before entering a loan agreement. The licensee shall retain a copy of the borrower's military ID card and the company commander's written authorization in the borrower's loan file. The borrower must attest (i) that he or she is or is not a military service member, (ii) that if the borrower is a military service member, he or she has obtained a written authorization from the company commander to enter the loan agreement, and (iii) that all information presented to the licensee pertaining to the requirements of this subsection is true and accurate to the best of the borrower's knowledge. For the purpose of this subsection "military service member" includes only a person on active duty.

SECTION 8. This act becomes effective October 1, 2011."

SIGNED [Signature]
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED 70-42 EV FAILED TABLED

6-2-11 Denise Weeks

ADOPTED

