

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

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HOUSE BILL 693
PROPOSED COMMITTEE SUBSTITUTE H693-PCS30377-RV-21

Short Title: Transporter Plates/Repossessions.

(Public)

Sponsors:

Referred to:

April 7, 2011

A BILL TO BE ENTITLED

AN ACT TO ALLOW THE DIVISION OF MOTOR VEHICLES TO ISSUE TRANSPORTER PLATES TO AN INDIVIDUAL OR BUSINESS THAT HAS A CONTRACT TO REPOSSESS VEHICLES FOR A FINANCIAL INSTITUTION THAT HOLDS A SECURITY INTEREST IN THE VEHICLES BEING REPOSSESSED OR TO A BUSINESS OR DEALER TO MOVE A BOAT TRAILER BEING USED TO TRANSPORT A NEWLY MANUFACTURED BOAT BETWEEN A MANUFACTURER AND DEALER.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 20-79.2 reads as rewritten:

"§ 20-79.2. Transporter plates.

(a) Who Can Get a Plate. – The Division may issue a transporter plate authorizing the limited operation of a motor vehicle in the circumstances listed in this subsection. A person who receives a transporter plate must have proof of financial responsibility that meets the requirements of Article 9A of this Chapter. The person to whom a transporter plate may be issued and the circumstances in which the vehicle bearing the plate may be operated are as follows:

...

(2) To a financial institution that has a recorded lien on a motor vehicle to repossess the motor ~~vehicle-vehicle~~ or to an individual or business that holds a contract with a financial institution to repossess vehicles in which the financial institution holds a security interest upon default in the loan instrument. An individual or business must produce a letter to the Division from the finance company or institution indicating the company or institution utilizes the individual or business for repossession services. A transporter plate issued under this subdivision shall only be used to transport a repossessed vehicle from the place of repossession to a location designated by the recorded lienholders.

...

(7) To a business or dealer to move a mobile office, a mobile classroom, or a mobile or manufactured home, or to transport a newly manufactured travel trailer, fifth-wheel trailer, or camping trailer between a manufacturer and a dealer. ~~dealer, or a boat trailer, when the boat trailer is being used to~~



1 transport a newly manufactured boat between a manufacturer and a dealer.
2 Any transporter plate used under this subdivision may not be used on the
3 power unit."

4 **SECTION 2.** This act is effective when it becomes law.