

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

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HOUSE BILL 15*
PROPOSED COMMITTEE SUBSTITUTE H15-PCS90123-RJ-19

Short Title: Opt Out of Fed'l Loan Program/Comm. Colleges.

(Local)

Sponsors:

Referred to:

January 31, 2011

A BILL TO BE ENTITLED

AN ACT TO PROVIDE THAT CERTAIN NORTH CAROLINA COMMUNITY COLLEGES
MAY OPT OUT OF PARTICIPATION IN THE WILLIAM D. FORD FEDERAL
DIRECT LOAN PROGRAM.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 115D-40.1 is amended by adding a new subsection to read:

"(e) Exception to Participation in Federal Loan Programs. – Notwithstanding subsection (d) of this section, the board of trustees of a college may adopt a resolution declining to participate in the William D. Ford Federal Direct Loan Program. The board of trustees of any college that has declined to participate in the William D. Ford Federal Direct Loan Program through the adoption of a resolution may rescind the resolution and participate in the Program but shall not have the authority to again decline participation in the Program."

SECTION 2. This act applies only to Beaufort County Community College, Brunswick Community College, Cleveland Community College, James Sprunt Community College, Lenoir Community College, Sandhills Community College, and Surry Community College.

SECTION 3. This act becomes effective July 1, 2011.



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