

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2013

FILED SENATE
Mar 12, 2013
S.B. 265
PRINCIPAL CLERK

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SENATE DRS75152-LM-93* (03/04)

Short Title: Chapel Hill/Economic Development Projects. (Local)

Sponsors: Senator Kinnaird (Primary Sponsor).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT AMENDING THE CHARTER OF THE TOWN OF CHAPEL HILL TO
3 AUTHORIZE THE TOWN TO PARTICIPATE IN ECONOMIC DEVELOPMENT
4 PROJECTS THAT ARE NOT IN THE TOWN'S DOWNTOWN AREA.
5 The General Assembly of North Carolina enacts:
6 SECTION 1. Section 4.20 of the Charter of the Town of Chapel Hill, being
7 Chapter 473 of the 1975 Session Laws, as amended, reads as rewritten:
8 "Sec. 4.20. Definition. As used in this Article 'economic development project' means an
9 economic capital development project within a certain defined area or areas of the Town as
10 established by the Town Council, comprised of one or more buildings or other improvements
11 and including any public and/or private facilities. ~~Said project may include programs or~~
12 ~~facilities for improving downtown development, 'pocket of poverty' or other federal or State~~
13 ~~assistance programs which the Town Council determines to be in need of economic capital~~
14 ~~development or revitalization and which qualify for capital assistance under applicable federal~~
15 ~~or State programs."~~
16 SECTION 2. This act is effective when it becomes law.

