

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2013

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SENATE BILL 6*
PROPOSED COMMITTEE SUBSTITUTE S6-PCS35033-RB-2

Short Title: UI Fund Changes.

(Public)

Sponsors:

Referred to:

January 31, 2013

A BILL TO BE ENTITLED

AN ACT TO TRANSFER FUNDS TO THE UNEMPLOYMENT INSURANCE FUND TO
MAKE PRINCIPAL PAYMENTS ON THE TWO AND ONE-HALF BILLION DOLLAR
ADVANCE MADE BY THE FEDERAL GOVERNMENT TO THE UNEMPLOYMENT
INSURANCE FUND TO PAY UNEMPLOYMENT COMPENSATION BENEFITS.

The General Assembly of North Carolina enacts:

SECTION 1. The Office of State Budget and Management, in conjunction with the
Office of the State Controller and the Department of Commerce, shall transfer and allocate to
the Unemployment Insurance Fund any unencumbered cash balance as of June 30, 2013, of
each of the following special funds within the Department and then close each of these special
funds:

(1) Worker Training Trust Fund (Special Fund Code 64654-6400).

(2) Training and Employment Account (Special Fund Code 64655-6601).

SECTION 2. There is appropriated from the Special Employment Security
Administration Fund to the Unemployment Insurance Fund the sum of ten million dollars
(\$10,000,000) for the 2013-2014 fiscal year to be used to make principal payments on advances
made by the federal government under Title XII of the Social Security Act to the
Unemployment Insurance Fund to pay unemployment compensation benefits.

SECTION 3. This act becomes effective July 1, 2013.



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