GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2013

H HOUSE BILL 779

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HOUSE BILL 779 PROPOSED COMMITTEE SUBSTITUTE H779-PCS80351-RW-28

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Short Title: LRC Study Infrastructure/Foreclosed Property. (Public) Sponsors: Referred to: April 11, 2013 A BILL TO BE ENTITLED AN ACT TO DIRECT THE LEGISLATIVE RESEARCH COMMISSION TO STUDY THE ISSUE OF RESPONSIBILITY FOR MAINTENANCE OF INFRASTRUCTURE ON FORECLOSED OR ABANDONED PROPERTIES. The General Assembly of North Carolina enacts: **SECTION 1.** The Legislative Research Commission shall study issues related to responsibility for carrying out the obligations imposed on owners of subdivided real property, including the need to provide for contingencies resulting from abandonment or foreclosure of the property. As a part of its study, the Commission shall consider the following issues: The impact on neighboring property owners. (1) The impact on local governments. (2) The effect on the local and State economy. (3) The effect on water and sewer capacity. (4) The impact on the tax base of local and State governments. (5) The impact on the environment. (6) Responsibility for unfulfilled contractual or regulatory obligations of the (7) owner of abandoned or foreclosed property. Alternative methods to ensure the availability of funds to meet the cost of (8) fulfilling obligations relating to maintenance of infrastructure or compliance with environmental regulations. Any related issue. (9)



SECTION 2. This act is effective when it becomes law.

