

# ADOPTED



NORTH CAROLINA GENERAL ASSEMBLY  
AMENDMENT  
House Bill 473\*

AMENDMENT NO. A1  
(to be filled in by  
Principal Clerk)

H473-ARB-38 [v.2]

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Comm. Sub. [YES]  
Amends Title [NO]  
Fourth Edition

Date \_\_\_\_\_, 2013

Representative Dockham

- 1 moves to amend the bill on page 38, line 45, by including the following at the end of that line to
- 2 read:
- 3 "The tax is not payable in connection with the receipt of assets in exchange for the assumption
- 4 of loss reserves and other liabilities of one insurer by another insurer if the two insurers are
- 5 under common control and the Commissioner of Insurance verifies both of the following: (i)
- 6 the transaction between the insurers is part of a plan to discontinue the operations of one of the
- 7 insurers, and (ii) the intent of the insurers is to renew or maintain business with the captive
- 8 insurance company."

SIGNED \_\_\_\_\_  
Amendment Sponsor

SIGNED \_\_\_\_\_  
Committee Chair if Senate Committee Amendment

ADOPTED \_\_\_\_\_ FAILED \_\_\_\_\_ TABLED \_\_\_\_\_

**The official copy of this document, with signatures  
and vote information, is available in the  
House Principal Clerk's Office**



\* H 4 7 3 - A R B - 3 8 - V - 2 \*