

ADOPTED



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
Senate Bill 485

AMENDMENT NO. A1
(to be filled in by
Principal Clerk)

S485-ALB-104 [v.3]

Page 1 of 1

Comm. Sub. [YES]
Amends Title [NO]
Second Edition

Date _____, 2013

Senator Apodaca

1 moves to amend the bill on page 1, lines 12-19 by rewriting those lines to read:
2 **SECTION 2.** G.S. 116-40.22 is amended by adding a new subsection to read:
3 "(e) Electronic Commerce. – The University is authorized to contract with service
4 providers specializing in services offered to institutions of higher learning that offer systems or
5 services under arrangements that provide for the receipt of funds electronically, provided the
6 services are in compliance with the requirements of the payment industry security standards.
7 For any funds collected and remitted to the University that are on deposit with the State
8 Treasurer pursuant to G.S. 147-77, the funds shall be subject to the daily deposit requirements
9 of the statute; provided that the State Treasurer may exempt the applicability of the daily
10 deposit requirement for any standard business process resulting in a delay in the University
11 receiving the funds from a service provider, when the exemption is based upon an acceptable
12 business case that demonstrates an overall efficiency to the University and State. Such business
13 case must first be endorsed by the University of North Carolina General Administration before
14 submission to the State Treasurer for consideration."
15
16

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED _____ FAILED _____ TABLED _____

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and vote information, is available in the
Senate Principal Clerk's Office**



* S 4 8 5 - A L B - 1 0 4 - V - 3 *