

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2013

S

D

SENATE BILL 354\*  
PROPOSED HOUSE COMMITTEE SUBSTITUTE S354-PCS35389-ST-88

Short Title: Revise Auditor's Responsibilities.-AB

(Public)

Sponsors:

Referred to:

March 20, 2013

1 A BILL TO BE ENTITLED  
2 AN ACT TO REVISE THE RESPONSIBILITIES OF THE STATE AUDITOR BY  
3 REMOVING THE STATE AUDITOR FROM EX OFFICIO MEMBERSHIP ON THE  
4 COMMITTEE ON ACTUARIAL VALUATION OF RETIRED EMPLOYEES' HEALTH  
5 BENEFITS AND BY SOLIDIFYING THE STATE AUDITOR'S ROLE IN AUDITING  
6 SCHOOLS IN THE UNIVERSITY OF NORTH CAROLINA SYSTEM.

7 The General Assembly of North Carolina enacts:

8 **SECTION 1.** G.S. 135-48.12(b)(2) is repealed.

9 **SECTION 2.** G.S. 116-30.8 reads as rewritten:

10 "**§ 116-30.8. Special responsibility constituent institutions: annual audit by State Auditor**  
11 **~~or certified public accountant.~~Auditor.**

12 Each special responsibility constituent institution shall be audited ~~annually~~ annually by the  
13 State Auditor. ~~The Chancellor of the special responsibility constituent institution may use State~~  
14 ~~funds to contract with the State Auditor or with a certified public accountant to perform the~~  
15 ~~audit. The contract for audit services may be for up to three years in duration.~~ The audit shall be  
16 provided to the Chancellor and Board of Trustees of the special responsibility institution, and  
17 the Board of Governors of The University of North Carolina, ~~and the State Auditor.~~ Carolina.  
18 The audit shall also be included in the State's Comprehensive Annual Financial Report  
19 (CAFR).

20 The Board of Governors of The University of North Carolina shall ensure that all special  
21 responsibility constituent institutions are audited in accordance with this section."

22 **SECTION 3.** This act becomes effective October 1, 2013.



\* S 3 5 4 - P C S 3 5 3 8 9 - S T - 8 8 \*