

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2013

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SENATE BILL 480  
Finance Committee Substitute Adopted 6/27/13  
Third Edition Engrossed 7/2/13  
House Committee Substitute Favorable 7/16/13  
Fifth Edition Engrossed 7/18/13

Short Title: UNC Capital Improvement Projects.

(Public)

Sponsors:

Referred to:

March 28, 2013

1 A BILL TO BE ENTITLED  
2 AN ACT TO AUTHORIZE THE ACQUISITION OR CONSTRUCTION AND THE  
3 FINANCING, WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF  
4 CERTAIN CAPITAL IMPROVEMENTS PROJECTS OF THE CONSTITUENT  
5 INSTITUTIONS OF THE UNIVERSITY OF NORTH CAROLINA, AND TO REQUIRE  
6 REGISTERS OF DEEDS TO MAINTAIN REGULAR OFFICE HOURS.

7 The General Assembly of North Carolina enacts:

8  
9 **STATEMENT OF PURPOSE**

10 **SECTION 1.** The purpose of this act is to authorize (i) the acquisition or  
11 construction of the capital improvements projects listed in this act for the respective institutions  
12 of The University of North Carolina and (ii) the financing of these projects with funds available  
13 to the institutions from gifts, grants, receipts, self-liquidating indebtedness, Medicare  
14 reimbursements for education costs, hospital receipts from patient care, or other funds, or any  
15 combination of these funds, but not including funds received for tuition or appropriated from  
16 the General Fund of the State unless previously authorized by General Statute.

17 **SECTION 2.(a)** The capital improvements projects and their respective costs  
18 authorized by this act to be constructed and financed as provided in Section 1 of this act,  
19 including by revenue bonds, by special obligation bonds as authorized in Section 4 of this act,  
20 or by both, are as follows:

21  
22 **Appalachian State University**

23 Anne Belk Hall Renovations \$ 4,000,000  
24 Soccer Field to Field Hockey Renovation 1,500,000

25  
26 **East Carolina University**

27 Belk Residence Hall Demolition and Reconstruction – Supplement 16,000,000  
28 Women and Children's Clinic Facility 71,605,960

29  
30 **North Carolina A&T State University**

31 New Student Center 90,000,000

32  
33 **North Carolina State University**



1	Carmichael Locker Room Renovation	7,600,000
2		
3	<b>The University of North Carolina at Chapel Hill</b>	
4	Rizzo Center Phase III Acquisition	36,000,000
5	Odum Village Replacement	25,000,000
6	Craige Parking Deck – Supplement	4,000,000
7		
8	<b>The University of North Carolina at Charlotte</b>	
9	Holshouser Hall Renovation	16,000,000
10	Oak Hall Renovation, Phase V	8,900,000
11	Residence Hall, Phase XIII	34,750,000
12		
13	<b>The University of North Carolina at Greensboro</b>	
14	Spartan Village Phase I Acquisition	67,000,000
15		
16	<b>Western Carolina University</b>	
17	Upper Campus New Residence Hall	48,000,000
18		
19	<b>Winston-Salem State University</b>	
20	New Residence Hall – Freshmen Living/Learning	20,800,000

21  
22           **SECTION 2.(b)** Before undertaking a project authorized by this section or  
23 undertaking the associated cost and no later than October 1, 2013, the Board of Governors of  
24 The University of North Carolina shall prepare an estimate and shall report the estimate to the  
25 Joint Legislative Commission on Governmental Operations. The estimate shall include all of  
26 the following:

- 27           (1) The total anticipated cost associated with each project.  
28           (2) The resources being pledged for each project, including (i) the preceding  
29 five fiscal years of any revenue stream anticipated to be obligated and  
30 current expenditures and obligations associated with each such revenue  
31 stream and (ii) a forecast of not less than five fiscal years of any revenue  
32 stream anticipated to be newly obligated or anticipated to be obligated to a  
33 greater extent for purposes of financing the project.  
34           (3) Anticipated term, interest rate, structure, and debt servicing schedule of any  
35 financing of costs for each authorized project.  
36           (4) Anticipated operating costs associated with each project for not less than  
37 five fiscal years, including the source of the funds.

38           **SECTION 3.** At the request of the Board of Governors of The University of North  
39 Carolina and upon determining that it is in the best interest of the State to do so, the Director of  
40 the Budget may authorize an increase or decrease in the cost of, or a change in the method of,  
41 funding the projects authorized by this act. In determining whether to authorize a change in cost  
42 or funding, the Director of the Budget may consult with the Joint Legislative Commission on  
43 Governmental Operations.

44           **SECTION 4.** Pursuant to G.S. 116D-26, the Board of Governors may issue, subject  
45 to the approval of the Director of the Budget, at one time or from time to time, special  
46 obligation bonds of the Board of Governors for the purpose of paying all or any part of the cost  
47 of acquiring, constructing, or providing for the projects authorized by Section 2 of this act. The  
48 maximum principal amount of bonds to be issued shall not exceed the specified project costs in  
49 Section 2 of this act plus five percent (5%) of such amount to pay issuance expenses, fund  
50 reserve funds, pay capitalized interest, and pay other related additional costs, plus any increase

1 in the specific project costs authorized by the Director of the Budget pursuant to Section 3 of  
2 this act.

3 **SECTION 5.** G.S. 161-8 is repealed.

4 **SECTION 6.** Article 1 of Chapter 161 of the General Statutes is amended by  
5 adding a new section to read:

6 "**§ 161-8.1. Office hours; notice of hours.**

7 (a) The register of deeds shall ensure that the office is open for the conduct of public  
8 business during county office workdays and hours as set by the board of county commissioners  
9 pursuant to G.S. 153A-94(b) and shall attend at the office during those periods in person or by  
10 deputy. The register of deeds may set the hours for the registration of real estate instruments to  
11 begin not more than 30 minutes after the office opens to the public and end not more than 30  
12 minutes before the office closes.

13 (b) Notwithstanding the requirements of subsection (a) of this section, the register of  
14 deeds may temporarily close the office for a limited time with the prior approval of the board of  
15 county commissioners or county manager.

16 (c) The register of deeds shall ensure that the schedule of workdays, holidays, and  
17 office hours, including the hours of real estate instrument registration, are posted prominently  
18 in the office, on a county government Web site, and on the Web site established in subsection  
19 (d) of this section. Any change in schedule pursuant to action by the board of county  
20 commissioners pursuant to G.S. 153A-94(b) or temporary closing pursuant to subsection (b) of  
21 this section that is not due to severe weather or emergency conditions shall be posted in all  
22 locations required by this subsection no less than 10 calendar days prior to the change in  
23 schedule or temporary closing. Any temporary closing due to severe weather or emergency  
24 conditions shall be posted in all locations required by this subsection as soon as practicable.

25 (d) The Secretary of State shall establish a Web site and procedures for the posting of  
26 the workdays, holidays, and office hours of each county register of deeds office in the manner  
27 required by subsection (c) of this section."

28 **SECTION 7.** Sections 5 and 6 of this act become effective December 1, 2013, and  
29 the remainder of this act is effective when it becomes law.