

FAILED



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
Senate Bill 558

AMENDMENT NO. A1
(to be filled in by
Principal Clerk)

S558-ARB-82 [v.1]

Page 1 of 1

Comm. Sub. [YES]
Amends Title [NO]
Second Edition

Date _____, 2013

Representative Jones

- 1 moves to amend the bill on page 6, line 8, by rewriting the line to read:
 2 "SECTION 3. The General Assembly is directed to study the issues listed in this
 3 section as they relate to the administration of the State pension fund. The General Assembly
 4 may direct an existing study committee or may establish a new study committee to study these
 5 issues as it deems appropriate. The committee shall report the results of its study, including any
 6 legislative recommendations, prior to the convening of the 2014 Regular Session of the 2013
 7 General Assembly. The issues are:
 8 (1) The sole fiduciary structure of the State Treasurer, including a review of
 9 other state systems and alternatives for administering the pension fund.
 10 (2) The adequacy of the current assumed rate of return of 7.25%, which is set by
 11 the Board of Trustees of the Retirement System pursuant to its authority
 12 under G.S. 135-6(o), in light of the current economic environment.
 13 SECTION 4. This act is effective when it becomes law."

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED _____ FAILED _____ TABLED _____

**The official copy of this document, with signatures
and vote information, is available in the
House Principal Clerk's Office**



* S 5 5 8 - A R B - 8 2 - V - 1 *