



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
Senate Bill 523

AMENDMENT NO. A2
(to be filled in by
Principal Clerk)

S523-ATD-106 [v.1]

Page 1 of 1

Comm. Sub. [YES]
Amends Title [NO]
Third Edition

Date _____, 2013

Representative Jordan

1 moves to amend the bill on page 1, lines 17, by rewriting the lines to read:

2 **"b.** For sales tax imposed under Article 5 of this Chapter and the excise
3 taxes imposed under Article 2C of this Chapter, the penalty is equal
4 to five percent (5%) of the amount of the tax if the failure is for not
5 more than one month, with an additional five percent (5%) for each
6 additional month, or fraction thereof, during which the failure
7 continues, not exceeding twenty-five percent (25%) in the aggregate.
8 The "amount of the tax" means the tax imposed before credits and
9 tax payments.'

10 **c.** For all other taxes and individual income taxes paid by a
11 partnership";

12
13 and on page 1, line 19, by inserting the term "net" before the term "amount";

14
15 and on page 1, lines 23 and 24, by rewriting the lines to read:

16 "~~whichever is the greater aggregate.~~ The "net amount of the tax" means the
17 tax imposed after credits and tax payments."
18

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED _____ FAILED _____ TABLED _____

