

FAILED



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
House Bill 1050*

AMENDMENT NO. A4
(to be filled in by
Principal Clerk)

H1050-ARB-115 [v.3]

Page 1 of 1

Comm. Sub. [YES]
Amends Title [NO]
Fourth Edition

Date _____, 2014

Senator Robinson

- 1 moves to amend the bill on page 13, lines 2 and 3, by inserting the following between those
 2 lines to read:
 3 "(6) An entertainment activity sponsored solely by a nonprofit entity that is
 4 exempt from tax under Article 4 of this Chapter if the net proceeds from the
 5 entertainment activity are used exclusively for the entity's nonprofit purpose
 6 and one of the following two conditions is met:
 7 a. The entity's gross income from the previous taxable year did not
 8 exceed fifty thousand dollars (\$50,000).
 9 b. The net proceeds from the entertainment activity are five thousand
 10 dollars (\$5,000) or less."

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED _____ FAILED _____ TABLED _____

**The official copy of this document, with signatures
and vote information, is available in the
Senate Principal Clerk's Office**



* H 1 0 5 0 - A R B - 1 1 5 - V - 3 *