

ADOPTED



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
House Bill 1224

ADOPTED

AMENDMENT NO. A2
(to be filled in by
Principal Clerk)

H1224-AMC-111 [v.1]

Page 1 of 2

Comm. Sub. [YES]
Amends Title [NO]
Third Edition

Date July 23, 2014

Senator Apodaca

1 moves to amend the bill on page 14, line 48, by inserting after the line the following language
2 to read:

3 "SECTION 4.(c) G.S. 143B-437.55 is amended by adding a new subsection to
4 read:

5 "(c1) Monthly Reports. – The Committee shall, on the last day of each month other than
6 the month of April, report electronically on the Job Development Investment Grant Program.
7 The Committee shall submit the report, for months that, on the due date, the General Assembly
8 is not in session, to the Revenue Laws Study Committee and the Fiscal Research Division and
9 shall submit the report, for months that, on the due date, the General Assembly is in session, to
10 the House of Representatives Finance Committee, the Senate Finance Committee, and the
11 Fiscal Research Division. The report shall include each of the following:

- 12 (1) The total liability for grants awarded in a period, the remaining amount of
13 liability for grants that may be awarded in that period, and the maximum
14 amount of total liability for which grants may be awarded in that period.
- 15 (2) A listing of each grant awarded during the period, including, for each grant,
16 the name of the business, the term of the grant, the percentage of
17 withholdings used to determine the amount of the grant, the annual
18 maximum State liability under the grant, and the maximum total lifetime
19 State liability under the grant, jobs anticipated to be created at the project,
20 average wage anticipated for jobs at the project, amount of money
21 anticipated to be invested by the business at the project, and the total amount
22 anticipated to be annually transferred to the Utility Account under this
23 Subpart."

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Page 2 of 2

H1224-AMC-111 [v.1]

SIGNED _____



Amendment Sponsor

SIGNED _____

Committee Chair if Senate Committee Amendment

ADOPTED 50-0

FAILED _____

TABLED _____

*Sarah Lang
July 23, 2014*

ADOPTED

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and vote information, is available in the
Senate Principal Clerk's Office**