

ADOPTED



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
House Bill 1224

AMENDMENT NO. A4
(to be filled in by
Principal Clerk)

H1224-AMC-109 [v.8]

Page 1 of 2

Comm. Sub. [YES]
Amends Title [NO]
Third Edition

Date _____, 2014

Senator Rucho

1 moves to amend the bill on page 14, line 49, by rewriting the line to read:

2 "SECTION 4.(d) G.S. 143B-437.52(a), as rewritten by Section 4(b) of this act,
3 reads as rewritten:

4 "(a) Program. – There is established the Job Development Investment Grant Program to
5 be administered by the Economic Investment Committee. In order to foster job creation and
6 investment in the economy of this State, the Committee may enter into agreements with
7 businesses to provide grants in accordance with the provisions of this Subpart. The Committee,
8 in consultation with the Attorney General, shall develop criteria to be used in determining
9 whether the conditions of this section are satisfied and whether the project described in the
10 application is otherwise consistent with the purposes of this Subpart. Before entering into an
11 agreement, the Committee must find that all the following conditions are met:

- 12 ...
13 (5) The total benefits of the project to the State outweigh its costs and render the
14 grant appropriate for the project. ~~If the total costs of the project to the State~~
15 ~~outweigh the benefits as a result of an award from the Job Catalyst Fund~~
16 ~~under Subpart B of this Part, the Committee may disregard the Job Catalyst~~
17 ~~Fund award in determining whether a grant is appropriate for the project."~~

18 SECTION 4.(e) Section 4(d) of this act becomes effective July 1, 2015.";

19
20 and on page 12, lines 6 and 9, by deleting the phrase "the lesser of" each time it appears;

21
22 and on page 10, lines 3-11, by rewriting the lines to read:

23 "SECTION 3.(a) The title of Part 2G of Article 10 of Chapter 143B of the General
24 Statutes reads as rewritten:

25 "Part 2G. Job ~~Development Investment Grant Program~~.Development."



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SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED _____ FAILED _____ TABLED _____

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and vote information, is available in the
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